

Client Fees and Charges for Brokerage Accounts Held with National Financial LLC

Returned Deposits	Deposits made by check or ACH to your brokerage account returned due to insufficient funds or stop payment.	\$35 per check
Stop Payment Order	Stop Payment requested by you on disbursements made from your account within five business days of issuance.	\$25 per check
Third Party Check	Disbursement payable to a third party or sent to an alternate address at your request.	\$15 per check
Bank Wire	Wire money from your brokerage account at your request. (For qualified accounts where FMTC/NFS is the Custodian the fee is \$15.00.)	\$25 per wire
Legal Transfer Fee	Processing of certificate requiring legal documentation (i.e. Power of Attorney, Court Appointment, Death Certificate, Corporate Resolution, etc.).	\$60 per certificate
Transfer and Ship	Registration of physical certificate into client name.	\$60 per certificate
Direct Registration (DRS)	Electronic direct registration of securities in investor name on the books of the transfer agent.	\$10 per CUSIP
Reorganization Activities	Processing of items after the action date in National Financial accounts.	\$20 per security
Custodial and Record Keeping Annual Fee	Assessed on inactivity for a fiscal year. Not applicable to certain Asset Management Accounts, retirement accounts where FMTC/NFS is the custodian or managed accounts.	\$50 per year
IRA Maintenance Fee	Applicable to Traditional, Roth, Rollover, IRA Beneficiary Distribution Accounts, SEP and SIMPLE IRAs where FMTC/NFS is the Custodian.	\$40 per account
Retirement Account Maintenance Fee	Applicable to Money Purchase Plans, Profit Sharing Plans, Money Purchase Beneficiary Distribution Accounts and Profit Sharing Beneficiary Distribution Accounts where FMTC/NFS is the Custodian	\$35 per account
Alternative Investment Annual Fee	Annual fee charged per position on registered and non-registered products (includes Limited Partnerships, Real Estate Investment Trusts that are not traded on an exchange and Private Equity and Debt Issues.) Registered products are Alternative Investments that are registered under the Securities Act of 1933.	Registered \$40; Non-Registered \$125; Maximum Charge \$500 per account
Alternative Investments Transfer and Re-Registration Fee	For transfer or re-registration of an Alternative Investment subsequent to the initial purchase.	\$60 per event
Account Transfer Fee	Fee for processing a full account transfer (does not apply to qualified accounts where FMTC/NFS is the custodian).	\$150 per account
IRA Termination Fee	One-time fee charged when terminating your retirement account where FMTC/NFS is the custodian.	\$95 per account
Confirmation Service Fee/ Postage and Handling	Confirmation charge that applies to all transactions. Does not apply to Managed Accounts or Alternative Investments.	\$5.00 per transaction
Activity Assessment Fee ¹	Regulatory Fee assessed on proceeds from most equity and option sell transactions.	Per SEC Regs
Options Regulatory Fee	Regulatory Fee assessed by the exchanges on all option buy and sell transactions.	\$0.04310 per contract as of 2/06/2017
Document Copy Fee	Fee for providing historical copies of brokerage account statements, confirmations and tax documents upon your request.	\$5 per document
Overnight Fee	Fee charged for overnight delivery at your request.	\$20 per item
Overnight with Saturday Delivery	Fee charged for overnight with Saturday delivery at your request.	\$40 per item
Cash Debit Interest	Interest on debit balances from payments received after settlement date for securities purchased, payments made to you for proceeds of a security sale before regular settlement date or from other charges which may be incurred in your account. (Does not apply to qualified accounts where FMTC/NFS is the Custodian.)	4% above Broker's Call Rate

¹ – As of 02/16/2016 the fee is \$21.80 per million.